



Staff Report

July 10, 2018

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: July 3, 2018
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

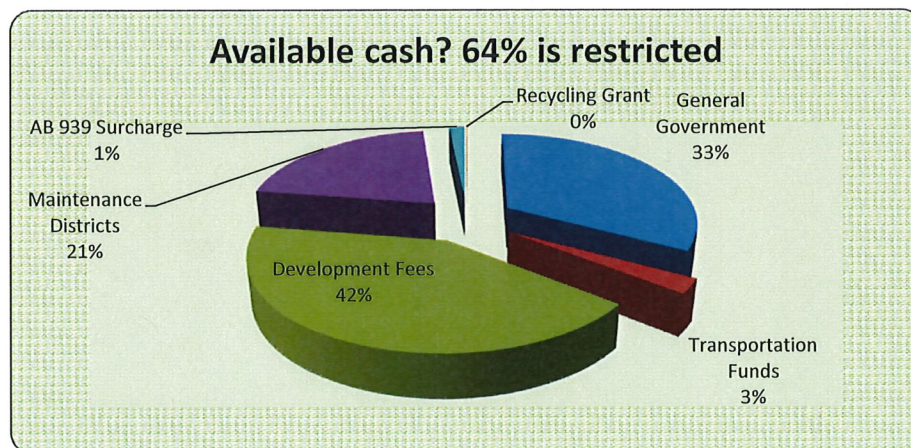
This report complies with the State Municipal Code.

Attachments

A. June 2018 Statement of Activity

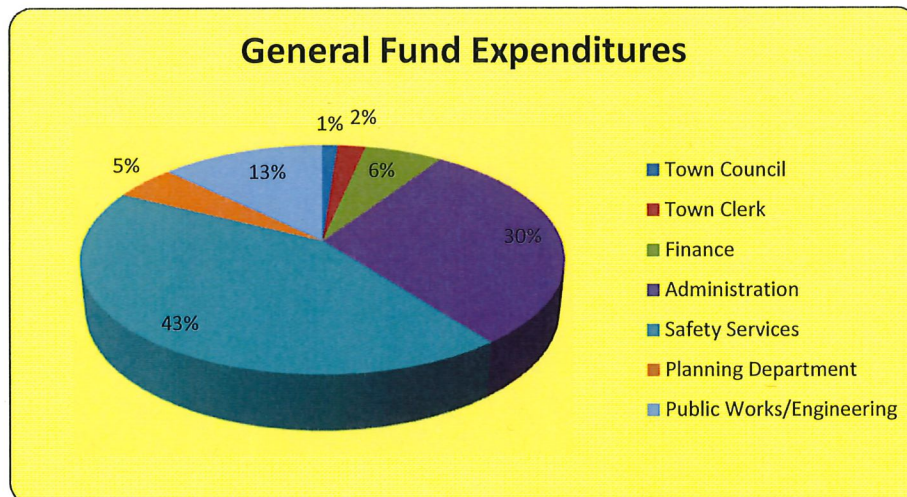
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2018

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 6/30/18	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 82,562	\$ 1,915,480	\$ 1,422,009	\$ 576,033	\$ -	\$ -	\$ 576,033
Planning	12,935	232,592	172,671	72,856	-	-	72,856
Public Works	49,330	621,392	461,307	209,415	-	-	209,415
Safety Services	-	2,069,237	1,536,155	533,082	-	-	533,082
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 344,827	\$ 4,838,701	\$ 3,592,142	\$ 1,591,386	\$ -	\$ -	\$ 1,591,386
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	1,980,771	-	-	1,980,771	-	-	1,980,771
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 305,078	\$ 4,838,701	\$ 3,592,142	\$ 4,957,411	\$ -	\$ -	\$ 4,957,411
Restricted Funds							
Transportation Funds	\$ 164,934	\$ 2,274,821	\$ 2,803,800	\$ (364,045)	\$ 752,038	\$ -	\$ 387,993
Development Fees	5,891,513	472,871	17,891	6,346,493	-	-	6,346,493
Maintenance Districts	3,020,857	154,334	18,016	3,157,175	-	-	3,157,175
Supplemental Law Enforcement	78,643	139,160	100,000	117,803	-	-	117,803
AB 939 Surcharge	217,398	11,778	1,600	227,576	-	-	227,576
Recycling Grant	12,452	162	5,000	7,614	-	-	7,614
Total Restricted Funds	\$ 9,385,797	\$ 3,053,126	\$ 2,946,307	\$ 9,492,616	\$ 752,038	\$ -	\$ 10,244,654
Other Funds							
Revolving Funds	\$ 895,242	\$ 41,255	\$ 27,784	\$ 908,713	\$ -	\$ -	\$ 908,713
Master Plan expenses recoverable	(30,706)	129	-	(30,577)	-	-	(30,577)
	864,536	41,384	27,784	878,136	-	-	878,136
Total All Funds	\$ 10,555,411	\$ 7,933,211	\$ 6,566,233	\$ 15,328,163	\$ 752,038	\$ -	\$ 16,080,201



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2018

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 6/30/18	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 7,632	56,625	42,037	22,220			22,220
Town Clerk	7,700	104,203	77,358	34,545			34,545
Finance	21,449	297,242	220,666	98,025			98,025
Administration	45,781	1,457,410	1,081,948	421,243			421,243
Total General Government	82,562	1,915,480	1,422,009	576,033	-	-	576,033
Planning and Building							
Planning Department	12,935	232,592	172,671	72,856			72,856
Total Planning and Building	12,935	232,592	172,671	72,856	-	-	72,856
Public Works							
Public Works/Engineering	49,330	621,392	461,307	209,415			209,415
Total Public Works	49,330	621,392	461,307	209,415	-	-	209,415
Safety Services	-	2,069,237	1,536,155	533,082	-	-	533,082
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	344,827	4,838,701	3,592,142	1,591,386	-	-	1,591,386
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	1,980,771			1,980,771			1,980,771
General Investment	100,000			100,000			100,000
Total General Fund	3,710,852	4,838,701	3,592,142	4,957,411	-	-	4,957,411



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2018

Transportation Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 6/30/18	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	14,186	36,903	19,993	31,096			31,096
Gas Tax 2107	29,495	47,811	29,990	47,316			47,316
Gas Tax 2107.5	4,193	2,016		6,209			6,209
Gas Tax 2105	26,061	36,744	21,993	40,812			40,812
Gas Tax 2103	7,726	26,378	19,993	14,111			14,111
Road Maintenance Fund		25,095	25,095	-			-
Streets and Roads	83,473	2,044,614	2,631,696	(503,609)	752,038		248,429
Transit	(200)	55,260	55,040	20			20
Bike Lane	-			-			-
	164,934	2,274,821	2,803,800	(364,045)	752,038	-	387,993

Development Fee Funds

Park Fee	228,595	33,641		262,236			262,236
Open Space/Passive parks	258,728	20,019		278,747			278,747
Park Development	176,501	40,028		216,529			216,529
Drainage	246,492	14,562		261,054			261,054
Low Income Principal	74,677	3,750		78,427			78,427
Low Income Interest	201,398	839		202,237			202,237
CDBG Loans Repaid	189,230	833	17,891	172,172			172,172
Revolving Loan Fund	2,549			2,549			2,549
Road Circulation	402,125	117,874		519,999			519,999
Interchange	2,258,661	75,219		2,333,880			2,333,880
Sierra College Blvd	592,925	113,840		706,765			706,765
SCB Settlement	182,856	668		183,524			183,524
Rocklin Crossing	254,814	931		255,745			255,745
Rocklin Commons	104,680	382		105,062			105,062
Community Facilities	717,282	50,285		767,567			767,567
	5,891,513	472,871	17,891	6,346,493	-	-	6,346,493

Maintenance Districts

Tree Fund	347,360	1,269		348,629			348,629
Hunters Crossing	283,671	8,639	863	291,447			291,447
Loomis Maint 1	4,958	488	5	5,441			5,441
Loomis Maint 2	27,664	1,068	10	28,722			28,722
Heather Heights	342,960	10,218	91	353,087			353,087
Sunrise Loomis	250,745	7,753	69	258,429			258,429
Live Oak	125,404	10,150	99	135,455			135,455
Loomis Acres	176,463	5,337	50	181,750			181,750
Hunters Crossing 2	99,267	3,261	480	102,048			102,048
King Road Village	166,054	7,957	3,242	170,769			170,769
Saunders Avenue	22,071	982	10	23,043			23,043
Rachel Estates	262,707	11,453	628	273,532			273,532
No Name Lane	3,000			3,000			3,000
Sherwood Estates	118,450	6,859	68	125,241			125,241
Heritage Park Estates 1	265,800	17,617	177	283,240			283,240
Hunter Oaks	220,801	22,137	10,164	232,774			232,774
Sierra de Monserat	303,482	39,146	2,060	340,568			340,568
	3,020,857	154,334	18,016	3,157,175	-	-	3,157,175

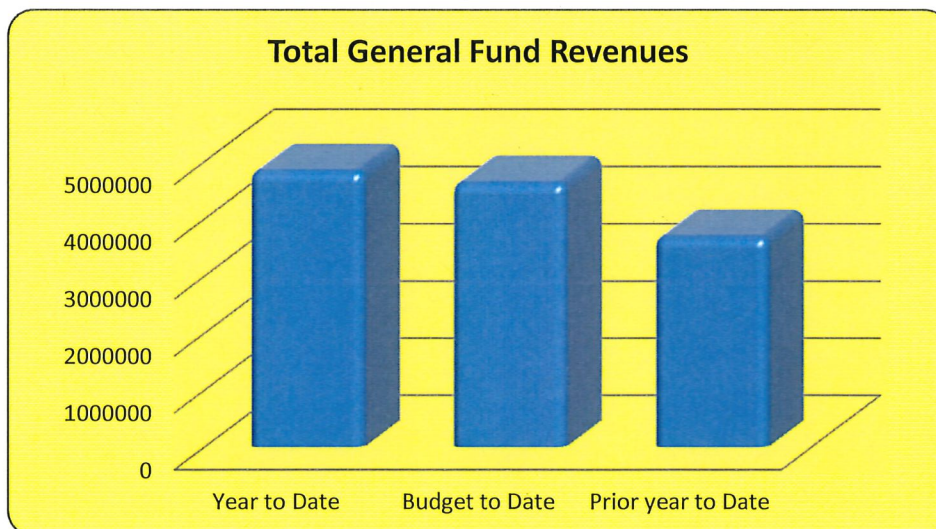
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2018

Revolving Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 6/30/18	Transfers In Out	Adjusted Fund Balance
Revolving (Development Agreements)	877,482	3,312	2,502	878,292		878,292
County Facility Development fee	16,531	31,119	19,940	27,710		27,710
Dry Creek Watershed District	1,229	6,824	5,342	2,711		2,711
	<u>895,242</u>	<u>41,255</u>	<u>27,784</u>	<u>908,713</u>	<u>- -</u>	<u>908,713</u>
Miscellaneous other Funds						
Westside Specific Plan	1,137			1,137		1,137
Master Plan	(31,843)	129		(31,714)		(31,714)
	<u>(30,706)</u>	<u>129</u>	<u>-</u>	<u>(30,577)</u>	<u>- -</u>	<u>(30,577)</u>

Town of Loomis
Revenues - General Fund
For the Year Ended June 30, 2018

Revenues	Actual as of 6/30/18	Budget as of 6/30/18	Variance	Actual as of 6/30/17	Current vs. Prior Year	Total Budget
Property Taxes - secured	1,033,619	1,070,000	(36,381)	1,009,660	23,959	1,070,000
Property Taxes - unsecured	23,746	30,000	(6,254)	25,622	(1,876)	30,000
Property Taxes - supplemental	19,621	15,000	4,621	24,462	(4,841)	15,000
Homeowner property tax relief	8,527	8,500	27	8,335	192	8,500
Sales Taxes	1,207,126	1,200,000	7,126	1,129,825	77,301	1,200,000
Transaction Taxes	504,427	300,000	204,427	14,087	490,340	300,000
Real Property Transfer Tax	46,313	40,000	6,313	45,456	857	40,000
Transient Occupancy Tax	11,851	10,000	1,851	11,445	406	10,000
Franchises	233,968	266,000	(32,032)	263,000	(29,032)	266,000
Business Licenses	25,913	23,000	2,913	25,292	621	23,000
Permits	223,450	120,000	103,450	172,468	50,982	120,000
Fees	36,778	24,000	12,778	41,184	(4,406)	24,000
Motor Vehicle in Lieu (DMV)	3,566	2,800	766	2,998	568	2,800
Property tax in lieu of Motor in Lieu	656,330	625,000	31,330	612,412	43,918	625,000
Interest	94,714	90,000	4,714	85,193	9,521	90,000
Market adjustments	(89,936)	20,000	(109,936)	(52,222)	(37,714)	20,000
Traffic fines	3,704	3,000	704	2,898	806	3,000
Rents	30,606	28,000	2,606	32,550	(1,944)	28,000
Miscellaneous	12,340	5,000	7,340	6,615	5,725	5,000
Prior year reserves	752,038	752,038	-	228,313	523,725	752,038
	<u>4,838,701</u>	<u>4,632,338</u>	<u>206,363</u>	<u>3,689,593</u>	<u>1,149,108</u>	<u>4,632,338</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Year Ended June 30, 2018

Expenditures	Actual as of 6/30/18	Budget as of 6/30/18	Variance	Actual as of 6/30/17	Current vs. Prior Year	Total Budget
Town Council	42,037	53,200	11,163	42,460	423	53,200
Town Clerk	77,358	77,900	542	84,509	7,151	77,900
Finance	220,666	226,800	6,134	213,325	(7,341)	226,800
Administration	1,081,948	1,120,704	38,756	259,583	(822,365)	546,200
Planning	172,671	425,800	253,129	173,842	1,171	425,800
Community Services	202,217	287,700	85,483	316,138	113,921	287,700
Economic Development	9,306	7,850	(1,456)	42,359	33,053	7,850
Safety	1,536,155	1,548,820	12,665	1,491,988	(44,167)	1,548,820
Public Works	461,307	641,130	179,823	532,885	71,578	641,130
Non-Departmental	752,038	752,038	-	200,870	(551,168)	752,038
	4,555,703	5,141,942	586,239	3,357,959	(1,197,744)	4,567,438

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

